

## National Stock Exchange of India

### Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/68461	<b>Date:</b> June 10, 2025
<b>Circular Ref. No:</b> 440/2025	

To All NSE Members

#### **Sub: List of Securities Moving to Stage IV of Graded Surveillance Measure (GSM)**

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/38389, NSE/SURV/42790, NSE/SURV/59425, NSE/SURV/64066, and NSE/SURV/67014 dated February 23, 2017, July 20, 2018, November 29, 2019, November 17, 2023, September 20, 2024, and March 07, 2025 respectively, members are hereby requested to note that the following securities shall be moved to Stage IV of GSM with effect from June 11, 2025.

Sr. No.	Symbol	Security Name	ISIN
1	GFSTEELS	GRAND FOUNDRY LIMITED	INE534A01028
2	UNIVAFOODS	UNIVA FOODS LIMITED	INE275F01019
3	BLUECHIP	BLUE CHIP INDIA LIMITED	INE657B01025

Trading in the above-mentioned securities shall be available in Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1<sup>st</sup> trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

Members are requested to take adequate precaution while trading in the above securities, as the settlement shall be done on trade-to-trade basis and no netting off shall be allowed.

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Please refer Annexure for stage wise Surveillance actions as per GSM framework.

In case of any further queries, members might write to us on [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

### For National Stock Exchange of India Limited

**Binoy Yohannan**  
Vice president  
Surveillance

### Annexure:

#### Stage wise Surveillance actions as per GSM framework

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% and price band of 5% or lower as applicable.
II	Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.
III	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 <sup>st</sup> trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.
IV	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 <sup>st</sup> trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/graded-surveillance-measure>